

Housing Revenue Account Budget Monitoring

	2017-2018 Budget	2017-2018 Forecast Outturn	2017-2018 Forecast Variance
	£000	£000	£000
Income			
Gross rents – dwellings	(91,261)	(90,869)	392
Gross rents – non dwellings	(923)	(899)	24
Charges to tenants for services and facilities	(5,656)	(5,508)	148
Total income	(97,840)	(97,276)	564
Expenditure			
Repairs and maintenance	26,104	26,066	(38)
Supervision and management	19,172	18,885	(287)
Rents, rates and taxes	435	478	43
Increase in provision for bad debts	2,250	982	(1,268)
Depreciation of fixed assets	22,113	22,113	-
Total expenditure	70,074	68,524	(1,550)
Net cost of HRA services	(27,767)	(28,752)	(986)
Interest payable	11,095	10,431	(665)
Interest and investment income	(37)	(37)	-
Adjustment for premiums and discounts	(120)	(120)	-
(Surplus)/deficit before transfers to/from reserves and provision for redemption of debt	(16,827)	(18,478)	(1,651)
Allocation of (surplus)/deficit			
Provision for redemption of debt	16,827	18,478	(1,651)
Balance for the year	-	-	-